

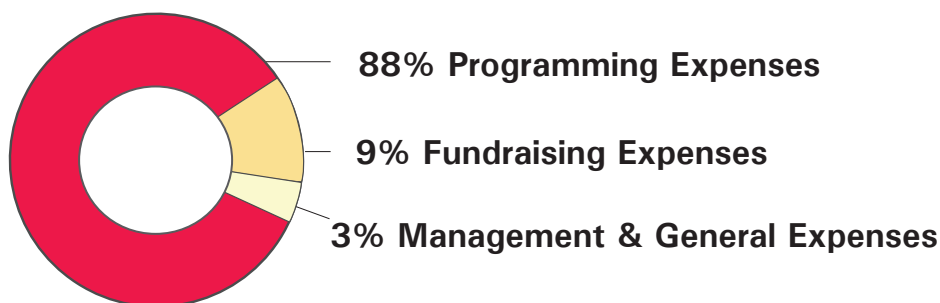
STATEMENT OF ACTIVITIES

TWELVE MONTHS ENDED MARCH 31, 2017

girls
inc.

AT GIRLS INC. WE ARE COMMITTED TO USING FUNDS RESPONSIBLY.

ALLOCATION OF EXPENSES



WHAT THIS MEANS

**For every \$1.00 spent,
88 cents goes to supporting
girls' development**

| OPERATING REVENUE, GAINS AND OTHER SUPPORT | UNRESTRICTED | TEMPORARILY RESTRICTED | PERMANENTLY RESTRICTED | TOTAL |
|--|-------------------|------------------------|------------------------|-------------------|
| Special events revenue | \$ 1,768,809 | | | \$ 1,768,809 |
| Less: direct special event expenses | (328,999) | | | (328,999) |
| Special events, net | 1,439,810 | | | 1,439,810 |
| Contributions and private grants | 3,052,955 | \$ 18,346,951 | \$ 1,000 | 21,400,906 |
| In-kind contributions | 294,373 | | | 294,373 |
| Government grants and contracts | | \$507,744 | | |
| Program revenue | 677,576 | | | 677,576 |
| Other income | 70,423 | | | 70,423 |
| | 5,535,137 | 18,854,695 | 1,000 | 24,390,832 |
| Net assets released from restrictions | 5,316,816 | (5,316,816) | | |
| Total Operating Revenue, Gains and Other Support | 10,851,953 | 13,537,879 | 1,000 | 24,390,832 |
| EXPENSES: | | | | |
| Program Services: | | | | |
| Affiliate services/growth | 2,398,714 | | | 2,398,714 |
| Program, research and training | 5,335,322 | | | 5,335,322 |
| Public education and advocacy | 1,347,155 | | | 1,347,155 |
| Total program services | 9,081,191 | | | 9,081,191 |
| Supporting services: | | | | |
| Management and general | 286,564 | | | 286,564 |
| Fundraising | 957,856 | | | 957,856 |
| Total supporting services | 1,244,420 | | | 1,244,420 |
| Total Expenses | 10,325,611 | | | 10,325,611 |
| CHANGE IN NET ASSETS BEFORE INVESTMENT RETURN | 526,342 | 13,537,879 | 1,000 | 14,065,221 |
| INVESTMENT RETURN | | | | |
| Net appreciation (depreciation) on investments and funds held by trustees | | | | |
| | 168,255 | 412,335 | 533,612 | 1,114,202 |
| Investment income, net | 76,324 | 552,636 | | 628,960 |
| Total Investment Return | 244,579 | 964,971 | 533,612 | 1,743,162 |
| CHANGE IN NET ASSETS BEFORE PENSION CHANGES OTHER THAN NET PERIODIC COSTS | | | | |
| | 770,921 | 14,502,850 | 534,612 | 15,808,383 |
| Pension changes other than net periodic costs | 173,355 | | | 173,355 |
| Change in Net Assets | 944,276 | 14,502,850 | 534,612 | 15,981,738 |
| Net Assets - Beginning of year | 5,918,387 | 4,169,257 | 12,165,180 | 22,252,824 |
| Net Assets - End of year | \$ 6,862,663 | \$ 18,672,107 | \$ 12,699,792 | \$ 38,234,562 |