

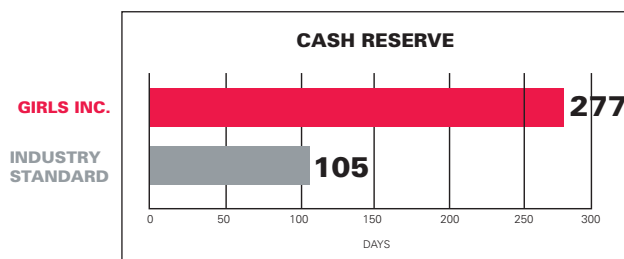
BALANCE SHEET

TWELVE MONTHS ENDED MARCH 31, 2017



COMPARISON TO INDUSTRY BENCHMARKS – YOUTH DEVELOPMENT PROGRAMS

Girls Inc. cash reserve is 9 months, more than double the industry standard.



ASSETS

Cash and equivalents	\$ 7,761,731
Accrued investment income	5,736
Dues and other receivables	1,701
Grants, contracts, and contributions receivable, net	14,677,863
Investments - Current	2,646,372
Note receivable from affiliate	48,889
Prepaid expenses and other	361,577
Endowment - Cash and equivalents	380,607
Endowment - Investments	4,984,804
Property and equipment, net	1,467,236
Funds held by trustees	9,066,291
Total assets	\$ 41,402,807

LIABILITIES

Accounts payable and accrued expenses	\$ 896,930
Scholarships payable	1,006,825
Deferred revenue	209,209
Accrued pension cost	964,820
Deferred rent obligation	90,461
Total liabilities	3,168,245

NET ASSETS

Unrestricted	\$ 6,862,663
Temporarily restricted	18,672,107
Permanently restricted	12,699,792
Total net assets	38,234,562
Total liabilities and net assets	\$ 41,402,807